



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is drafted at Blocklogy Edutech Pvt. Ltd. and signed on Date: 4th December 2019.

BETWEEN

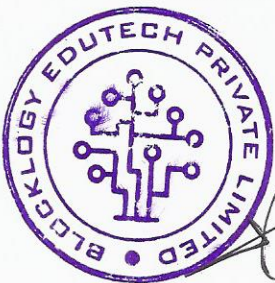
Shah and Anchor Kutchhi Engineering College, located at Mahavir Education Trust Chowk, W.T.Patil Marg, Next to Duke's Co.,Chembur, Mumbai-400088, here in after referred to as **SAKEC**(which term shall so far as the context admits be deemed to mean and include its successors, administrators, executors and assignees) of the **First Part**.

AND

Blocklogy Edutech Pvt. Ltd., located at L&T Seawoods Grand Central, Tower 2, Office No. E 511, 5th Floor, Plot No. R-1, Sector 40, Seawoods Station, Navi Mumbai - 400 706, here in after referred to as "**Blocklogy**" (Which term shall so far as the context admits be deemed to mean and include its successors and assigns) of the **Second Part**.

WHEREAS:

1. **SAKEC**, is willing to enter into a **Memorandum of Understanding (MOU)** with **Blocklogy Edutech Pvt. Ltd.** for the skills enhancement initiative by imparting multiple programs for Students and Faculties on Next Gen Technologies like **Blockchain, IOT, Ethical Hacking, AI, ML, Data Science** and many more. **SAKEC**, wants to get associated with **Blocklogy Edutech** for long term mutually beneficial goals built over trust and partnership.



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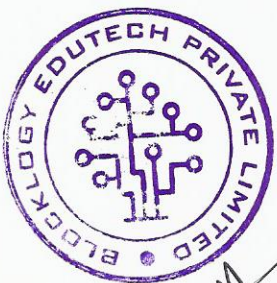
2. **Blocklogy** is a mobile based **e-Learning App** for learning next gen front-line technology. Blockchain and its integration with latest technology like **Blockchain, IoT, AI, AR, Machine Learning and many more** which starts online at an affordable cost and get certified on Blockchain.

Blocklogy Edutech is an emerging EduTech firm strongly backed by tech sister concerns like **Kmpards Edutech Ltd.** and **Era Swap Technologies** which also serve in Blockchain and emerging technologies.

3. **NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERE TO AS UNDER:**

1. Objective:

- i. The **objective** of this **MOU** is **Industry & Institute Cooperation** by setting up a **Base / Center of Excellence (Blocklogy – School of Blockchain)** or using existing infrastructure in **SAKEC**, campus for Students of **SAKEC** on Next Gen front line Technologies like Blockchain, IoT, Ethical Hacking, AI, Machine Learning and many more in future.
- ii. **Center of Excellence** will be setup in **SAKEC** campus.
- iii. Once **Blocklogy** sets up their base, affordable education will be imparted among **SAKEC** students based on these amazing technologies using the self-paced eLearning App '**Blocklogy**' exclusively designed for the purpose.
- iv. The **CoE (Center of Excellence)** will work towards 3 areas as pilot project
 - a. **Series of Events / Workshops / Programs / FDPs / MDPs / BootCamps/ Summits / Conclaves / Hackathons** on Next Gen Technologies at your campus for **internal students** as well **Faculties** where the **SAKEC** campus acts as the base or organizers as mutually decided.



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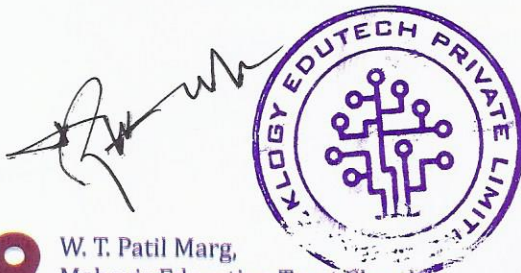


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- b. Getting these **frontline Technologies aligned along with the curriculum** in collaboration with the SAKEC campus, through **Customized Skill Development and Training Programs with Certification (Customized Training Programs or Short-Term Course)** at very affordable cost exclusively for students SAKEC. We start with **Blockchain in phase 1** and **IoT, AI, ML, Data Science, etc. in Phase 2** as per mutual convenience.
- c. **Internships and outsourcing industry-oriented technology based Live Projects** to the **trained and skilled students** of SAKEC, campus and incentivizing the deserving candidates. Blocklogy will support SAKEC campus and students in **Research and Learning and Internships on real time projects or practical use-case.**
- v. **Blocklogy will provide mentorship, grooming, customizations, internal audit, etc.** to the **student / Group of Students** who will successfully complete Blocklogy courses to have **flair for technology, ideation for technical product, Any MVP ready or Proof of Concept ready on revenue sharing mode.**
- vi. **Blocklogy will offer internship opportunity** to students of SAKEC, where they will get the **chance to work with development team (both Offsite and Onsite)** on **multiple use-cases of Era swap Ecosystem or Other Blockchain based products and projects.**
- vii. Once the programs start running successfully, **Blocklogy will promote entrepreneurship and freelancing** among the **employable and skilled youth** through our platforms and **incubation for the commercially viable, long lasting, potential, need based innovative Projects** which will be mutually selected.



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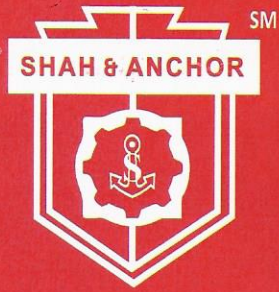


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2. Period of MOU:

This MOU shall come into force and effect from the **date of execution** and shall remain **valid for next one year or either of the party shows consent to terminate the agreement.**

3. Roles & Responsibilities of SAKEC Campus:

- i. SAKEC shall provide the infrastructure of **Place, Lab, Resources, Systems, Research Centre, LCD Projector etc.** for the **Center of Excellence**. Also, the other labs, software and other research equipment available in the lab, if required.
- ii. SAKEC will act as **medium of communication** between the students and Blocklogy for **Project, Products, Internships, Events, etc.**
- iii. SAKEC will offer **collaborative and customized short-term programs** on technology like **FDP (Faculty Development Program), STTP (Short-Term Training Program) Summits, Conclaves, BootCamps, Hackathons, or Certification courses.**
- iv. SAKEC will assign an **Internship Coordinator** to work directly with the designated Company to enhance the student's learning experience and in resolving issues, if any, in order to make overall internship Program flawless.
- v. SAKEC has to act as a bridge so that potential students should subscribe for complete learning package of Blockchain being offered through Blocklogy app and **utilize Blockchain in developing projects.**
- vi. For the students undergoing Internship through Blocklogy eLearning App, SAKEC should accept responsibility for final determination of the student's evaluation for the internship course within the scope defined by authorities of SAKEC.

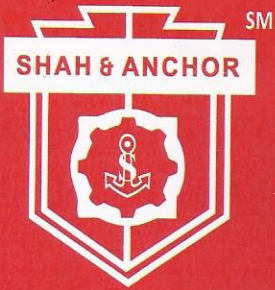


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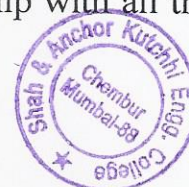
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- vii. **SAKEC** shall create awareness amongst its students for promotion of the activity especially Internship Program.

4. Roles & Responsibilities of Blocklogy Edutech:

- i. **Blocklogy** will provide facilities both **online & offline** depending on the participants of the students on **content, learning & support, mentorship** within its capabilities, which may be necessary to the student's effective performance of his/her learning task.
- ii. **Blocklogy** agrees to **setup Centre of Excellence** which will act as the foundation for **innovations, ideations, application** being developed by the students in the **relevant technologies** in which **Blocklogy operates**.
- iii. **Blocklogy** also agrees to help and mentor **deserving and shortlisted Students to develop Industry Oriented Projects** as per requirement in customized manner as per their skillset and area of interest.
- iv. **Blocklogy** will also outsource Industry Projects to **efficient and qualified students of your institution both individually or in a group**.
- v. **Blocklogy** will assign a **specific member of staff** to direct and coordinate the student's internship, to complete evaluation forms and to evaluate student based on their performance.
- vi. **Blocklogy** will establish a clear and measurable criterion for **evaluating and grading** the student's performance on the basis of **Blocklogy eLearning App**.
- vii. **Blocklogy** will **monitor** fulfillment of the student's time and work requirement by endorsement of weekly or biweekly time records, completed by the student in the learning app.
- viii. **Blocklogy** agrees to issue a **letter of Internship** to the students those who undergo Internship successfully.

Blocklogy agrees to issue a physical copy of **certificate of internship** to the student who **successfully complete** their internship with all the deliverables required as per learning app.



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- x. **Blocklogy** will help students getting **certified on Blockchain** through its Self-Paced eLearning App as per student's interest.

5. Roles & Responsibilities of SAKEC Students:

- i. **Report to the Blocklogy organization** on conformance or physically with an agreed upon schedule, (to be mutually agreed upon by, both the student and mentor supervisor / internship supervisor).
- ii. Perform to his/her best ability to complete their own Minor Project.

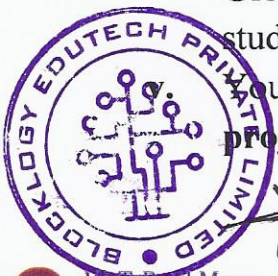
6. Certification:

Certificates/E-Certificates shall be awarded to the students & Faculty members on **successful completion** of the **internship/ work/ task outsourced/assigned** by the **Blocklogy Edutech** as per the rules of organization.

7. Benefits to SAKEC Campus:

- i. Getting these Future-oriented technologies embedded in **SAKEC** academic curriculum either externally or internally will give **the participants** an edge over others
- ii. These emerging and futuristic technologies base at **SAKEC**, campus will help to fill the gap between Industry and Academia
- iii. The best identified project & students of **SAKEC** will be provided opportunity & showcased to other Colleges as success testimonial.
- iv. The Students of **SAKEC** will get Certified and Trained on projects for **Global Community** which will give them **tremendous exposure**. The students will learn problem solving & solutions.

Our students of **SAKEC** will get a launch platform for their **ideations, projects, products, MVPs** through **Centre of Excellence**.



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- vi. All selected and deserving students of **SAKEC** will get **incentivized, scholarships or rewarded** as per their delivery for projects and products.
- vii. The faculties of **SAKEC** will get upgraded and certified through **Faculty Development Programs (FDP / STTP), TEQIP or Customized Events** so that learning can be spread widely.
- viii. **SAKEC** can track the **progression and learning curve** of every enrolled student from the campus or faculties.
- ix. **SAKEC** can run both **Online/ Offline autonomous** courses in collaboration with Blocklogy in future on upcoming as well as trending technologies.
- x. **SAKEC** can edit or omit existing programs as well as can **add new programs** according to the requirements from industry or academics. These **customized courses of short and long-term duration**, as per college requirement will be **chargeable & revenue sharing** basis finally promoting the institute by proving its legacy in technical excellence.

8. Limitations and Warranties:

Both parties agree that it would be their Endeavour to prevent any liability arising out of default or non-compliance of the MOU terms by the other party.

9. Termination:

- i. Both parties can terminate the MOU with a prior written thirty (30) days' notice on default of terms of non-adherence to any condition or responsibilities by the other party as outlined in this MOU in case such default is not rectified within such 30 days.
- ii. Both parties also agree that it would be their professional Endeavour that despite any termination of the MOU, progress would continue, without any prejudice to the ongoing Projects / Research & Development Work, which




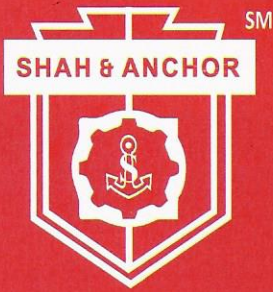
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would be without any hindrance and would be progressed for completion.
Amendment:

This MOU contains the entire understanding between the parties in relation to the **Industry & Institute Collaboration for skill development and collaborative programs for students and faculties on Next Gen Frontline Technologies.**

This Agreement does not impose any financial liability on the parties hereto.

If during the **operation of the MOU, circumstances may rise which call for alteration / modification to this MOU, such alteration / modification shall be mutually discussed and agreed upon in writing. Such changes will be formalized in writing as an 'Addendum' to this MOU.** Any changes/amendments to this MOU not in conformance to this section shall be **deemed to be void-abs-initio.**

IN WITNESS WHERE OF, the Parties hereto have duly executed this Agreement as on the day, month and year first herein above written

For Shah and Anchor Kutch

Engineering College,


(Authorized Signatory)

Name: Shri. Navinbhai Karamshi Shah

Designation: Managing Trustee

Place: Mumbai

Date: 04-01-2020

Stamp:



For Blocklogy Edutech


(Authorized Signatory)

Name: Mr. Tarun Kumar Baur

Designation: Director

Place: Mumbai

Date: 04-01-2020

Stamp

